

Cash Flow (Cash)
Consolidated Statement
Dec 07

IF
#754
Atlantic Ave
100%

Represents all 16 units
@ 336/340 Atlantic Ave.

Prepared By:
Simmons & Harris, Inc.
1175 Jeffreys Road
P.O. Box 1398
Rocky Mount, NC 27802

	Month to Date	%	Year to Date	%
INCOME				
Rent/Assessments	4,972.00	96.51	53,083.47	96.84
TOTAL	4,972.00	96.51	53,083.47	96.84
OTHER INCOME				
Deposit Forfeitures	0.00	0.00	340.53	0.62
Court Cost Income	180.00	3.49	1,360.00	2.48
Miscellaneous Income	0.00	0.00	29.00	0.05
TOTAL	180.00	3.49	1,734.53	3.16
TOTAL INCOME	5,152.00	100.00	54,818.00	100.00
EXPENSES				
ADMINISTRATIVE				
Court Costs	180.00	3.49	1,830.00	3.34
Accounting	0.00	0.00	250.00	0.46
Management Fee	298.32	5.79	3,185.73	5.81
SUBTOTAL	478.32	9.28	5,265.73	9.61
UTILITIES				
Electricity	54.60	1.06	775.57	1.41
Water & Sewer	0.00	0.00	1.88	0.00
Stormwater Charge	1.88	0.04	20.68	0.04
SUBTOTAL	56.48	1.10	798.13	1.46
JANITORIAL/MAINT/SERVICE				
Solid Waste Disposal Fee	0.00	0.00	153.60	0.28
Pest Control	0.00	0.00	458.66	0.84
Landscape & Lawn Service	125.00	2.43	2,134.00	3.89
Carpet Cleaning/Supplies	0.00	0.00	130.00	0.24
Carpet/Floor Replacement	0.00	0.00	188.02	0.34
Cleaning Service/Suppl.	0.00	0.00	350.00	0.64
Electric Repairs	0.00	0.00	88.40	0.16
HVAC Repairs-Heat	66.00	1.28	459.10	0.84
HVAC Repairs-A/C	0.00	0.00	601.00	1.10
HVAC Purchases	0.00	0.00	1,319.80	2.41
Lighting Maintenance	0.00	0.00	179.40	0.33
Painting Serv./Interior	0.00	0.00	595.00	1.09
Plumbing Repairs	91.00	1.77	3,246.05	5.92
Repairs-General	107.07	2.08	3,576.47	6.52
Misc.-Maint. Services	0.00	0.00	125.00	0.23
SUBTOTAL	389.07	7.55	13,604.50	24.82
INSURANCE				
Property Insurance	0.00	0.00	3,467.00	6.32
SUBTOTAL	0.00	0.00	3,467.00	6.32
TAXES				
Property Taxes	2,808.03	54.50	2,808.03	5.12

Atlantic Ave.

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SUBTOTAL	2,808.03	54.50	2,808.03	5.12
TOTAL OPERATING EXPENSES	3,731.90	72.44	25,943.39	47.33
NET OPERATING INCOME	1,420.10	27.56	28,874.61	52.67

Cash Flow (Cash)
Consolidated Statement
Jan 06 - Dec 06

Atlanta Avenue
16 units
2006

Prepared For:
 Early Risers
 c/o Edgar Moore
 3600 Sheffield Drive
 Rocky Mount, NC 27803

Prepared By:
 Simmons & Harris, Inc.
 1175 Jeffreys Road
 P.O. Box 1398
 Rocky Mount, NC 27802

	Period to Date	%	Year to Date	%
INCOME				
Rent/Assessments	46,638.50	87.56	46,638.50	87.56
TOTAL	46,638.50	87.56	46,638.50	87.56
OTHER INCOME				
Insurance Claim Proceeds	5,278.93	9.91	5,278.93	9.91
Court Cost Income	1,240.00	2.33	1,240.00	2.33
Miscellaneous Income	105.75	0.20	105.75	0.20
TOTAL	6,624.68	12.44	6,624.68	12.44
TOTAL INCOME	53,263.18	100.00	53,263.18	100.00
EXPENSES				
ADMINISTRATIVE				
Court Costs	1,560.00	2.93	1,560.00	2.93
Accounting	250.00	0.47	250.00	0.47
Management Fee	2,798.31	5.25	2,798.31	5.25
SUBTOTAL	4,608.31	8.65	4,608.31	8.65
UTILITIES				
Electricity	786.50	1.48	786.50	1.48
Water & Sewer	59.60	0.11	59.60	0.11
Stormwater Charge	18.15	0.03	18.15	0.03
SUBTOTAL	864.25	1.62	864.25	1.62
JANITORIAL/MAINT/SERVICE				
Dumpster Rental	550.00	1.03	550.00	1.03
Solid Waste Disposal Fee	139.20	0.26	139.20	0.26
Pest Control	204.00	0.38	204.00	0.38
Security Services	290.00	0.54	290.00	0.54
Trash Removal	75.00	0.14	75.00	0.14
Landscape & Lawn Service	2,003.98	3.76	2,003.98	3.76
Appliance Repair	84.60	0.16	84.60	0.16
Carpet Cleaning/Supplies	634.65	1.19	634.65	1.19
HVAC Repairs-Heat	159.20	0.30	159.20	0.30
Painting Serv./Interior	2,380.00	4.47	2,380.00	4.47
Plumbing Repairs	676.10	1.27	676.10	1.27
Repairs-General	6,705.60	12.59	6,705.60	12.59
Roof Repairs	290.00	0.54	290.00	0.54
Misc. Maint. Administrative	241.00	0.45	241.00	0.45
Misc.-Maint. Services	33.03	0.06	33.03	0.06
SUBTOTAL	14,466.36	27.16	14,466.36	27.16
INSURANCE				
Property Insurance	3,761.00	7.06	3,761.00	7.06
SUBTOTAL	3,761.00	7.06	3,761.00	7.06
TAXES				
Property Taxes	2,756.29	5.17	2,756.29	5.17

**Cash Flow (Cash)
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Jan 06 - Dec 06**

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	<u>Period to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
SUBTOTAL	2,756.29	5.17	2,756.29	5.17
TOTAL OPERATING EXPENSES	26,456.21	49.67	26,456.21	49.67
NET OPERATING INCOME	26,806.97	50.33	26,806.97	50.33