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10/08/09  
Cash Basis

The House Partners of Wake County Inc  
Honeysuckle - P&L  
January through December 2008

	<u>Jan - Dec 08</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Fee Income	475.00
Rental Income	115,977.80
<b>Total Income</b>	<u>116,452.80</u>
<b>Expense</b>	
Advertising Expense	314.58
Fees & Service Charges	125.00
Insurance	
Business Owners	3,274.73
Fire	640.67
<b>Total Insurance</b>	<u>3,915.40</u>
<b>Maintenance &amp; Repairs</b>	
Labor	17,129.00
Materials	15,210.89
<b>Total Maintenance &amp; Repairs</b>	<u>32,339.89</u>
<b>Management Expenses</b>	
Rent Up Bonus	1,997.50
<b>Total Management Expenses</b>	<u>1,997.50</u>
<b>Mortgage Expense</b>	
Mortgage Interest	32,614.57
<b>Total Mortgage Expense</b>	<u>32,614.57</u>
<b>Taxes</b>	
Property	5,277.54
<b>Total Taxes</b>	<u>5,277.54</u>
<b>Utilities</b>	
Gas and Electric	1,978.01
Waste Removal	2,782.50
<b>Total Utilities</b>	<u>4,760.51</u>
<b>Total Expense</b>	<u>81,344.99</u>
<b>Net Ordinary Income</b>	<u>35,107.81</u>
<b>Net Income</b>	<u><u>35,107.81</u></u>

**The House Partners of Wake County Inc**  
**Profit & Loss by Class**  
January through December 2009

	<u>Jan - Dec 09</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Rental Income	122,392.23
<b>Total Income</b>	<u>122,392.23</u>
<b>Expense</b>	
Advertising Expense	263.90
Insurance	1,551.60
Maintenance & Repairs	13,728.77
Management Expenses	3,329.50
Taxes	5,904.88
Utilities	4,948.16
<b>Total Expense</b>	<u>29,726.81</u>
<b>Net Ordinary Income</b>	92,665.42

**Honeysuckle**

<b>Jan 06</b>	9,431.00	<b>Jan 07</b>	10,631.00	<b>Jan 08</b>	10,073.00
<b>Feb 06</b>	11,245.00	<b>Feb 07</b>	11,465.14	<b>Feb 08</b>	8,254.00
<b>Mar 06</b>	9,751.00	<b>Mar 07</b>	10,325.00	<b>Mar 08</b>	10,225.00
<b>Apr 06</b>	9,350.00	<b>Apr 07</b>	9,188.50	<b>Apr 08</b>	9,767.66
<b>May 06</b>	8,607.00	<b>May 07</b>	10,617.50	<b>May 08</b>	9,017.00
<b>Jun 06</b>	10,212.00	<b>Jun 07</b>	10,022.50	<b>Jun 08</b>	9,293.00
<b>Jul 06</b>	9,423.50	<b>Jul 07</b>	11,418.75	<b>Jul 08</b>	12,082.66
<b>Aug 06</b>	10,280.25	<b>Aug 07</b>	9,262.33	<b>Aug 08</b>	9,750.00
<b>Sep 06</b>	10,194.75	<b>Sept 07</b>	10,897.50	<b>Sept 08</b>	10,110.82
<b>Oct 06</b>	11,121.50	<b>Oct 07</b>	10,161.00	<b>Oct 08</b>	10,907.50
<b>Nov 06</b>	8,699.00	<b>Nov 07</b>	8,711.00	<b>Nov 08</b>	8,147.50
<b>Dec 06</b>	11,089.50	<b>Dec 07</b>	10,824.00	<b>Dec 08</b>	8,824.66
	<u>119,404.50</u>		<u>123,524.22</u>		<u>116,452.80</u>

<b>Jan 09</b>	10,230.00
<b>Feb 09</b>	9,899.50
<b>Mar 09</b>	12,638.31
<b>Apr 09</b>	10,845.00
<b>May 09</b>	10,525.00
<b>Jun 09</b>	11,588.14
<b>Jul 09</b>	7,648.75
<b>Aug 09</b>	12,125.82
<b>Sept 09</b>	9,790.06
<b>Oct 09</b>	9,735.07
<b>Nov 09</b>	8,584.37
<b>Dec 09</b>	8,782.21
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	<b>122,392.23</b>