

Cash Flow

7/1/2004 Through 7/31/2008

8/1/2008

Page 1

| Category Description | 7/1/2004- 12/31/2004 | 1/1/2005- 12/31/2005 | 1/1/2006- 12/31/2006 | 1/1/2007- 12/31/2007 |
|--------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| INFLOWS | | | | |
| Rents Received | | | | |
| apart | | | | |
| 4713a | 3,556.00 | 7,920.00 | 7,953.00 | 7,970.00 |
| 4713b | 3,932.00 | 5,920.00 | 7,680.00 | 7,790.00 |
| 4713c | 4,723.00 | 8,275.00 | 6,939.00 | 5,709.00 |
| 4713d | 3,300.00 | 6,800.00 | 7,990.00 | 6,400.00 |
| TOTAL apart | <u>15,511.00</u> | <u>28,915.00</u> | <u>30,562.00</u> | <u>27,869.00</u> |
| TOTAL Rents Received | <u>15,511.00</u> | <u>28,915.00</u> | <u>30,562.00</u> | <u>27,869.00</u> |
| TOTAL INFLOWS | <u>15,511.00</u> | <u>28,915.00</u> | <u>30,562.00</u> | <u>27,869.00</u> |
| OUTFLOWS | | | | |
| Rental Expenses | | | | |
| Cleaning and Maintenance | | | | |
| 4713 | 0.00 | 0.00 | 785.07 | 0.00 |
| TOTAL Cleaning and Maintenance | <u>0.00</u> | <u>0.00</u> | <u>785.07</u> | <u>0.00</u> |
| Credit Report | 40.00 | 0.00 | 64.00 | 216.00 |
| exterminating | 0.00 | 0.00 | 220.00 | 355.00 |
| 4713 | 95.00 | 0.00 | 0.00 | 0.00 |
| TOTAL exterminating | <u>95.00</u> | <u>0.00</u> | <u>220.00</u> | <u>355.00</u> |
| Other Expenses | | | | |
| 4713 | 60.80 | 293.84 | 0.00 | 315.00 |
| TOTAL Other Expenses | <u>60.80</u> | <u>293.84</u> | <u>0.00</u> | <u>315.00</u> |
| Rehab | | | | |
| 4713 | 310.00 | 2,475.75 | 2,107.88 | 2,414.90 |
| TOTAL Rehab | <u>310.00</u> | <u>2,475.75</u> | <u>2,107.88</u> | <u>2,414.90</u> |
| Repairs | | | | |
| 4713 | 2,154.96 | 2,114.51 | 2,987.76 | 2,597.31 |
| TOTAL Repairs | <u>2,154.96</u> | <u>2,114.51</u> | <u>2,987.76</u> | <u>2,597.31</u> |
| Utilities | | | | |
| 4713 | 0.00 | 135.07 | 132.01 | 0.00 |
| TOTAL Utilities | <u>0.00</u> | <u>135.07</u> | <u>132.01</u> | <u>0.00</u> |
| TOTAL Rental Expenses | <u>2,660.76</u> | <u>5,019.17</u> | <u>6,296.72</u> | <u>5,898.21</u> |
| TOTAL OUTFLOWS | <u>2,660.76</u> | <u>5,019.17</u> | <u>6,296.72</u> | <u>5,898.21</u> |
| OVERALL TOTAL | <u>12,850.24</u> | <u>23,895.83</u> | <u>24,265.28</u> | <u>21,970.79</u> |

Cash Flow

7/1/2004 Through 7/31/2008

8/1/2008

Page 2

| Category Description | 1/1/2008- 7/31/2008 | OVERALL TOTAL |
|--------------------------------|------------------------|-------------------|
| INFLOWS | | |
| Rents Received | | |
| apart | | |
| 4713a | 4,690.00 | 32,089.00 |
| 4713b | 4,546.00 | 29,868.00 |
| 4713c | 4,340.00 | 29,986.00 |
| 4713d | 3,990.00 | 28,480.00 |
| TOTAL apart | 17,566.00 | 120,423.00 |
| TOTAL Rents Received | 17,566.00 | 120,423.00 |
| TOTAL INFLOWS | 17,566.00 | 120,423.00 |
| OUTFLOWS | | |
| Rental Expenses | | |
| Cleaning and Maintenance | | |
| 4713 | 0.00 | 785.07 |
| TOTAL Cleaning and Maintenance | 0.00 | 785.07 |
| Credit Report | 29.00 | 349.00 |
| exterminating | 0.00 | 575.00 |
| 4713 | 0.00 | 95.00 |
| TOTAL exterminating | 0.00 | 670.00 |
| Other Expenses | | |
| 4713 | 0.00 | 669.64 |
| TOTAL Other Expenses | 0.00 | 669.64 |
| Rehab | | |
| 4713 | 1,857.26 | 9,165.79 |
| TOTAL Rehab | 1,857.26 | 9,165.79 |
| Repairs | | |
| 4713 | 862.25 | 10,716.79 |
| TOTAL Repairs | 862.25 | 10,716.79 |
| Utilities | | |
| 4713 | 398.45 | 665.53 |
| TOTAL Utilities | 398.45 | 665.53 |
| TOTAL Rental Expenses | 3,146.96 | 23,021.82 |
| TOTAL OUTFLOWS | 3,146.96 | 23,021.82 |
| OVERALL TOTAL | 14,419.04 | 97,401.18 |