

## 164 UNITS IN RALEIGH - FOX RIDGE MANOR



**Price:** \$ 8,500,000

**Status:** SOLD

**Address:** 2200 Fox Ridge Manor Rd,  
Raleigh, NC 27610

**Agent:** Steve Deaton  
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### OVERVIEW

**CLOSED 2/3/17 FOR \$8,500,000**  
(\$51,829/unit)

Located in the southern part of Raleigh, NC, Fox Ridge Manor was built in 1972. Featuring a mix of two- and three-bedroom, brick, town home-style units, the property is well-positioned for a value-add investor.

Deaton Investment Real Estate represented the buyer in this off-market transaction. The buyer was able to assume the existing loan at attractive loan terms and plans to make extensive capital improvements in order to raise rents.

### UNIT INFORMATION

Unit	Type	Size	Rent
136 UNITS	2 BD / 2.5 BA	1010 SF	\$650 AVG
28 UNITS	3 BD / 2.5 BA	1230 SF	\$750 AVG

## PROPERTY INFORMATION

<b>Pin</b>	1712575884		
<b>Taxes</b>	\$8,035,522	<b>Lot Size</b>	27.46 ACRES
<b>Year Built</b>	1972	<b>Exterior</b>	BRICK, WOOD
<b>Floors</b>	CARPET, VINYL, TILE		
<b>Sold Date</b>	02/03/2017		

## LOCATION MAP

