

TRIANGLE PARK APARTMENTS - 120 UNITS IN DURHAM



Price: \$ 11,500,000

Status: SOLD

Address: 5011 S Alston Ave, Durham,
NC 27713

Agent: Michael Deaton
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OVERVIEW

SOLD 3/8/18 FOR \$11,500,000

Triangle Park Apartments are a wonderfully maintained multi-family asset, conveniently located next to Research Triangle Park in Durham, NC. Built in 1986, the property offers great amenities and an attractive mix of one-, two- and three-bedroom apartments.

Deaton sourced this opportunity and represented the buyer in this off-market transaction.

UNIT INFORMATION

Unit	Type	Size	Rent
48 UNITS	1 BD/1 BA	670 SF AVG	\$775 AVG
64 UNITS	2 BD/1 BA	830 SF AVG	\$875 AVG
8 UNITS	3 BD/2 BA	1,010 SF AVG	\$975 AVG

PROPERTY INFORMATION

Pin	0737-01-39-9625	Tax Value	\$5,403,578
Taxes	\$72,759.17	Lot Size	11.507 ACRES
Year Built	1986	Exterior	BRICK, HARDBOARD
Floors	CARPET, VINYL, LVT, TILE	Foundation	SLAB
HVAC	CENTRAL AIR	Owner Financing	N/A
Utilities	INDIVIDUALLY METERED	Appliances	RANGE, REFRIGERATOR, DISHWASHER, W/D CONNECTIONS
Legal Description	PROP-FLORIDA RIDGE LTD/CA RVERS CURVE	Zoning	RU-M
Sold Date	03/08/2018		

LOCATION MAP

