

CAMPUS EAST, 144 STUDENT BEDS - GREENSBORO, NC



Price: \$ 3,550,000

Status: AVAILABLE

Address: 201 Holt Ave, Greensboro, NC
27405

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OVERVIEW

Built in 2008, Campus East offers 36, four-bedroom and four-bathroom units located 1.5 miles east of North Carolina A&T. The campus of A&T is home to more than 10,000 students and 2,000 employees. This purpose-built, student housing community is professionally managed by Burkely Communities and operates all 144 bedrooms with a by-the-bed leasing model. The property is 96% leased through the 2018-19 academic year. Leasing for the 2019-20 academic year is well-ahead of historical trends. This presents an opportunity to acquire a stabilized, well-maintained, student asset with improving rents.

UNIT INFORMATION

Unit	Type	Size	Rent
36 UNITS	4 BD/4 BA	1,125 SF	\$375 AVG. PER BED

PROPERTY INFORMATION

Pin	7874-89-1240	Tax Value	\$2,840,600
Taxes	\$38,717.38	Lot Size	2.61 ACRES
Year Built	2008	Exterior	VINYL, BRICK
Floors	LVT, VINYL, CARPET	Foundation	SLAB
HVAC	CENTRAL AIR, HEAT PUMP	Owner Financing	NONE
Utilities	PAID BY OWNER	Appliances	RANGE, REFRIGERATOR, DISHWASHER, MICROWAVE, WASHER/DRYER
Legal Description	Lot # CAMPUS EAST APARTMENTS	Zoning	RM-18

LOCATION MAP

