

12 UNITS IN GARNER



Price: \$ 825,000

Status: UNDER CONTRACT

Address: 1400 Creech Rd, Garner, NC 27529

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OVERVIEW

These twelve units are four miles from Downtown Raleigh and just over three miles from the new Amazon Distribution Center in Garner. The property features ten, two-bedroom apartments and two, one-bedroom apartments. Eleven units are in the front building and there is detached building in the rear which is a one-bedroom (unit #12). Built in 1960, the property could achieve higher rents through strategic renovations and capital improvements. Situated on 1.6 acres and surrounded by multiple new developments, this property could also offer redevelopment opportunities.

UNIT INFORMATION

Unit	Type	Size	Lease	Rent
1	1 BD/1 BA	650 SF	1/31/20	\$500
2	2 BD/1 BA	765 SF	M-M	\$500
3	2 BD/1 BA	765 SF	12/31/19	\$500
4	2 BD/1 BA	765 SF	8/31/19	\$750
5	2 BD/1 BA	765 SF	12/31/19	\$525
6	2 BD/1 BA	765 SF	8/31/18	\$535
7	2 BD/1 BA	765 SF	7/31/18	\$760
8	2 BD/1 BA	765 SF	M-M	\$550
9	2 BD/1 BA	765 SF	2/29/20	\$750
10	2 BD/1 BA	765 SF	M-M	\$550

11	2 BD/1 BA	765 SF	M-M	\$550
12	1 BD/1 BA	480 SF	4/30/20	\$600
TOTAL		8,780 SF		\$7,070

PROPERTY INFORMATION

Pin	1711896669	Tax Value	\$564,046
Taxes	\$4,472.60	Lot Size	1.64 ACRES
Year Built	1960	Exterior	BRICK, BLOCK
Floors	TILE, CARPET	Foundation	SLAB
HVAC	WINDOW A/C, HEAT IS BASEBOARD, WALL OR RADIANT	Owner Financing	NONE
Utilities	OWNER PAYS WATER AND DUMPSTER (APPROX. \$800/MO)	Appliances	RANGE, REFRIGERATOR
Legal Description	C L KELLEY SB LTS144-158 INC PT L159-160	Zoning	MF-1

LOCATION MAP

