

LAKES EDGE - 159 UNITS IN GREENSBORO



Price: \$ 10,435,000
Status: SOLD
Address: 5612 W Market St,
Greensboro, NC 27409
Agent: Michael Deaton
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OVERVIEW

SOLD 7/31/19 FOR \$10,435,000
(\$65,629 per unit)

Located between Downtown Greensboro and the Piedmont Triad International Airport, Lakes Edge Apartments offer a convenient W. Market Street location with an attractive mix of one- and two-bedroom units. Built in 1974, the property has been well-maintained and offers the buyer the opportunity to realize income upside through strategic renovations. Amenities include two beautiful lakes, a pool and tennis courts.

Deaton Investment Real Estate was the seller's agent and the sole broker in this transaction.

UNIT INFORMATION

Unit	Type	Size	Rent
95	1 BD/1 BA	700 SF	\$660 MARKET
64	2 BD/1 BA	1,000 SF	\$780 MARKET

PROPERTY INFORMATION

Pin	7834685397-000	Tax Value	\$4,647,800
Taxes	\$64,743.86	Lot Size	10.55 ACRES
Year Built	1974	Exterior	VINYL
Floors	CARPET, VINYL, TILE, LVT	Foundation	SLAB
HVAC	CENTRAL AIR	Owner Financing	NONE
Utilities	OWNER PAYS WATER	Appliances	RANGE, REFRIGERATOR, DISHWASHER, WASHER/DRYER CONNECTIONS
Legal Description	LAKES EDGE APTS/W MARKET ST BM49-51	Zoning	RM-18
Sold Date	07/31/2019		

LOCATION MAP

