

TREES & LEAVES APARTMENTS - 64 UNITS IN RALEIGH



Price: \$ 4,950,000
Status: SOLD
Address: 1317 Kent Rd, Raleigh, NC
27606
Agent: Steve Deaton
steve@deaton.com
919-847-1117
www.deaton.com

OVERVIEW

SOLD 6/28/19 FOR \$4,750,000

Trees and Leaves Apartments are situated on 4.61 acres in west Raleigh, two miles from NC State University and four miles west of downtown Raleigh. Built in 1976, the property features 64, one-bedroom units clustered in eight, one-story buildings. The property is well positioned for the value-add investor to capture rental upside through strategic renovations.

Deaton Investment Real Estate was the Exclusive Listing Agent and the sole broker in the transaction.

UNIT INFORMATION

Unit	Type	Size	Rent
64 UNITS	1 BD/1 BA	400 SF	\$765 AVG (includes utilities)

PROPERTY INFORMATION

Pin	0793180624	Tax Value	\$3,097,928
Taxes	\$35,127.96	Lot Size	4.61 ACRES
Year Built	1976	Exterior	WOOD
Floors	VCT, TILE	Foundation	SLAB
HVAC	CENTRAL AIR, HEAT PUMPS	Owner Financing	NONE
Utilities	OWNER PAYS ALL UTILITIES	Appliances	RANGE, REFRIGERATOR, DISHWASHER
Legal Description	PROP OF ECHIE HENDERSON	Zoning	RX3 AND CM
Sold Date	06/28/2019		

LOCATION MAP

