

STUDENT HOUSING + RETAIL AT NC STATE



Price: \$ 6,400,000

Status: AVAILABLE

Address: 105 Friendly Dr, Raleigh, NC
27607

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OVERVIEW

This Class-A, student housing development is located adjacent to NC State University along the vibrant Hillsborough Street corridor. The building features a total of 49 bedrooms in 16 units and a ground floor retail space occupied by a premier Japanese restaurant. Built in 2016, the property offers residents top-of-line finishes in well-designed floor plans. The building is within steps of the NC State campus and highly-desirable shopping, dining and entertainment options. There is a parking lease arrangement for 50 spaces with a neighboring property.

UNIT INFORMATION

Unit	Type	Rent
49 BEDS (16 UNITS)	BEDROOM	\$780 AVERAGE PER BED
GROUND FLOOR RETAIL	RESTAURANT	\$9,955 (RENT + TICAM)

PROPERTY INFORMATION

Pin	0794621216	Tax Value	\$3,994,920
Taxes	\$52,289.51	Lot Size	.2 ACRES
Year Built	2016	Exterior	BRICK, HARDBOARD
Floors	HARDWOOD, TILE, LVT	Foundation	SLAB
HVAC	CENTRAL AIR, HEAT PUMPS	Owner Financing	NONE
Utilities	PAID BY OWNER	Appliances	RANGE, REFRIGERATOR, DISHWASHER, MICROWAVE, WASHER & DRYER
Legal Description	LO100 REC LIBERTY HGTS BM2001-00171	Zoning	NX-5

LOCATION MAP

