

BLUE RIDGE APARTMENTS - 48 UNITS



Price: \$ 6,500,000

Status: SOLD

Address: 601 Blue Ridge Rd, Raleigh,
NC 27606

Agent: Steve Deaton
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OVERVIEW

SOLD FOR \$6,500,000 ON 9/21/2017.

Built in 2008, this apartment complex features 48 units with 2 BD/2 BA floor plans of approximately 1050 square feet. It is currently operated as a student property with most apartments rented by the bedroom. Deaton represented the seller in this off-market transaction.

UNIT INFORMATION

Unit	Type	Size	Lease	Rent
48	2 BD / 2 BA	1,050 SF	FULLY LEASED	\$990/mo

PROPERTY INFORMATION

Pin	0784717698	Tax Value	\$4,860,794
Taxes	\$50,481.77	Lot Size	4.81
Year Built	2008	Exterior	BRICK/VINYL
Foundation	SLAB		
HVAC	CENTRAL	Owner Financing	NONE
Utilities	OWNER PAYS WATER		
Zoning	R-10		
Sold Date	09/21/2017		

LOCATION MAP

