

OAK SQUARE - 24 UNITS IN WAKE FOREST



Price: \$ 2,220,000

Status: SOLD

Address: 343 W Oak Ave, Wake Forest, NC 27587

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OVERVIEW

SOLD 1/27/20 FOR \$2,220,000

Deaton Investment Real Estate represented the buyer in this transaction. The seller was represented by Waldrop Properties.

Oak Square apartments offer a great value-add opportunity in the affluent Wake Forest market. All units are two-bedroom floorplans with under market rents, offering the opportunity to capture income upside through strategic improvements.

UNIT INFORMATION

Unit	Type	Size	Rent
24 UNITS	2 BD/1 BA	800 SF AVG	\$800 AVG

PROPERTY INFORMATION

Pin	1841560011	Tax Value	\$1,790,583
Taxes	\$18,142.82	Lot Size	1.36 ACRES
Year Built	1985	Exterior	VINYL
Floors	CARPET, VINYL	Foundation	CRAWL
HVAC	CENTRAL AIR, HEAT PUMPS	Owner Financing	NONE
Utilities	OWNER PAYS DUMPSTER	Appliances	RANGE, REFRIGERATOR, DISHWASHER, W/D CONNECTIONS
Legal Description	OAK SQUARE APARTMENTS BM1986-164	Zoning	GR3
Sold Date	01/27/2020		

LOCATION MAP

