

24 UNITS IN DURHAM



Price: \$ 2,165,000

Status: SOLD

Address: 2916 Chapel Hill Rd, Durham, NC 27707

Agent: Thomas T Furlow
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OVERVIEW

SOLD 9/17/20 FOR \$2,165,000

Deaton represented the buyer in this off-market transaction. The seller was represented by MYND Management.

The Birchwood Apartments are located approximately two miles south of Duke University and three miles southwest of Downtown Durham. The property features 24, spacious one-bedroom apartments. Built in 1990 the property consists of two, three-story buildings around a central courtyard. The property is well-maintained, but presents an opportunity to raise rents with strategic improvements.

UNIT INFORMATION

Unit	Type	Size	Rent
24 UNITS	1 BD/1 BA	725 SF APPROX.	\$775 CURRENT AVG

PROPERTY INFORMATION

Pin	0810-08-88-0324 & 0810-08-78-9297	Tax Value	\$1,515,988
Taxes	\$18,857.36	Lot Size	1.054 ACRES
Year Built	1990	Exterior	WOOD
Floors	CARPET, VINYL	Foundation	SLAB
HVAC	CENTRAL AIR, HEAT PUMPS	Owner Financing	NONE
Utilities	PAID BY TENANTS	Appliances	RANGE, REFRIGERATOR, DISHWASHER, WASHER & DRYER
Legal Description	PROP-COLE JOHN W & COLE M ARY A EST/LT#01 N 80FT & S79.5	Zoning	RU-M
Sold Date	09/17/2020		

LOCATION MAP

