

MEADOW POINTE APARTMENTS - 56 UNITS IN FAYETTEVILLE, NC



Price: \$ 4,400,000

Status: SOLD

Address: 915 Applewood Ln,
Fayetteville, NC 28303

Agent: Michael Deaton
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OVERVIEW

SOLD 11/8/20 FOR \$4,400,000

Deaton Investment Real Estate represented the seller in this off-market transaction. Located 1.5 miles from Fort-Bragg and close to shopping, entertainment, and restaurants, Meadow Pointe represents a stabilized asset with upside. The property features a 50/50 mix of attractive 1-bedroom and 2-bedroom floorplans in a convenient location near I-295.

UNIT INFORMATION

Unit	Type	Size	Rent
28 UNITS	1 BD/1 BA	665 SF	\$705
28 UNITS	2 BD/2 BA	915 SF	\$805

PROPERTY INFORMATION

Pin	9499-71-0572 & 9499-71-1765	Tax Value	\$1,981,700
Taxes	\$28,468	Lot Size	4.45 ACRES
Year Built	1982	Exterior	VINYL
Floors	CARPET, VINYL, LVT	Foundation	SLAB
HVAC	CENTRAL A/C, HEAT PUMP	Owner Financing	NONE
Utilities	PAID BY TENANT	Appliances	RANGE, REFRIGERATOR, DISHWASHER
Legal Description	DOMINION PROP INV II LLC LO1 & LO2 SE01 PL0122-0053	Zoning	LC
Sold Date	11/09/2020		

LOCATION MAP

