

## PINE RIDGE - 60 UNITS IN CARY, NC



**Price:** \$ 8,200,000

**Status:** SOLD

**Address:** 409 Galveston Ct, Cary, NC 27513

**Agent:** Michael Deaton  
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### OVERVIEW

**SOLD 12/16/20 FOR \$8,200,000**

**\$136,667 per unit**

**Deaton represented the seller and was the sole broker in this off-market transaction.**

Pine Ridge apartments feature 60 units within minutes of multiple dining, retail, entertainment and employment centers in the rapidly developing core of downtown Cary, N.C. Built in 1973, the property consists of eleven buildings situated on 5.22 acres. The seller maintained the property well, but the opportunity exists to add value and raise income with strategic improvements and renovations.

### UNIT INFORMATION

Unit	Type	Size	Rent
12 UNITS	1 BD/1 BA - FLATS	725 SF	\$925
24 UNITS	2 BD/1 BA - TOWNHOMES	936 SF	\$1,025
11 UNITS	2 BD/2 BA - TOWNHOMES	1,197 SF	\$1,125
13 UNITS	3 BD/2 BA - TOWNHOMES	1,197 SF	\$1,175

## PROPERTY INFORMATION

<b>Pin</b>	0764323860	<b>Tax Value</b>	\$4,773,887
<b>Taxes</b>	\$46,551.92	<b>Lot Size</b>	5.22 ACRES
<b>Year Built</b>	1973	<b>Exterior</b>	BRICK, WOOD
<b>Floors</b>	CARPET, VINYL	<b>Foundation</b>	SLAB
<b>HVAC</b>	CENTRAL A/C, HEAT PUMP	<b>Owner Financing</b>	NONE
<b>Utilities</b>	OWNER PAYS WATER	<b>Appliances</b>	RANGE, REFRIGERATOR, WASHER & DRYER CONNECTIONS
<b>Legal Description</b>	PINE RIDGE APTS	<b>Zoning</b>	TC-C
<b>Sold Date</b>	12/16/2020		

## LOCATION MAP

