

COMPLETELY RENOVATED - SIX UNITS IN RALEIGH



Price: \$ 1,100,000

Status: SOLD

Address: 1950 Raleigh Blvd, Raleigh,
NC 27610

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OVERVIEW

SOLD 1/27/21 FOR \$1,075,000

This building features six, two-bedroom units that are fully-leased. The owner just completely renovated the building with nearly \$380,000 in improvements. These renovations include roof, siding, 12 of 18 windows, 5 of 6 heating and air systems, all new hot water tanks, all new appliances, all new laundry closets with stack washer-dryers, new sheetrock, new kitchens with soft touch cabinets, changed layout to get two full baths in each unit (tubs in A, B, C, D and shower stalls in E and F), recessed lighting, ceiling fans and more. The property is located about two miles north of Downtown Raleigh and just south of the I-440 Beltline. **[Watch a video tour of a unit at this link.](#)**

UNIT INFORMATION

Unit	Type	Size	Lease	Rent
A	2 BD/2 BA	1,078 SF	9/30/21	\$1,300
B	2 BD/2 BA	1,078 SF	10/31/21	\$1,300
C	2 BD/2 BA	1,030 SF	5/31/21	\$1,250
D	2 BD/2 BA	1,030 SF	8/31/21	\$1,275
E	2 BD/2 BA	1,006 SF	3/31/21	\$1,275
F	2 BD/2 BA	1,006 SF	7/31/21	\$1,225

TOTAL		6,228 SF		\$7,625
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PROPERTY INFORMATION

Pin	1714672062	Tax Value	\$680,474
Taxes	\$6,619.88	Lot Size	.47 ACRES
Year Built	1984	Exterior	BRICK, WOOD, VINYL
Floors	LVT	Foundation	SLAB
HVAC	CENTRAL AIR, HEAT PUMP	Owner Financing	NONE
Utilities	OWNER PAYS WATER (APRX. \$280/MO), DUMPSTER (APRX. \$95/MO)	Appliances	RANGE, REFRIGERATOR, DISHWASHER, MICROWAVE, WASHER & DRYER
Legal Description	RESERVED REAR WOODCREST SE5BLY	Zoning	R-10
Sold Date	01/27/2021		

LOCATION MAP

