

## PARK PLACE - 100 LIHTC UNITS IN KNIGHTDALE, N.C.



**Price:** \$ 11,153,850

**Status:** SOLD

**Address:** 202 Luxury Ln, Knightdale, NC 27545

**Agent:** Michael Deaton  
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### OVERVIEW

**SOLD 7/1/21 FOR \$11,153,850**  
**\$111,538 per unit**

Deaton Investment Real Estate represented the seller and was the sole broker in this off-market transaction.

Park Place Apartments are located ten miles east of downtown Raleigh in the rapidly growing suburb of Knightdale, N.C. Constructed in 1999, the property operates within affordable rent parameters as a part of Low-Income Housing Tax Credit development program. The asset is very well-maintained and features an attractive mix of two- and three-bedroom, town home-style units.

### UNIT INFORMATION

Unit	Type	Size	Rent
60 UNITS	2 BD/1.5 BA	895 SF	\$900
40 UNITS	3 BD/1.5 BA	1,000 SF	\$1,000

## PROPERTY INFORMATION

<b>Pin</b>	1754136718	<b>Tax Value</b>	\$10,450,939
<b>Taxes</b>	\$108,094	<b>Lot Size</b>	11.75 ACRES
<b>Year Built</b>	1999	<b>Exterior</b>	VINYL
<b>Floors</b>	CARPET, VINYL, LVP	<b>Foundation</b>	SLAB
<b>HVAC</b>	CENTRAL A/C, HEAT PUMP	<b>Owner Financing</b>	ASSUMABLE LOAN
<b>Utilities</b>	PAID BY TENANTS	<b>Appliances</b>	RANGE, REFRIGERATOR, DISHWASHER, WASHER/DRYER CONNECTIONS
<b>Legal Description</b>	ALTA/ACSM LAND TITLE PARK PLACE AP	<b>Zoning</b>	ER12
<b>Sold Date</b>	07/01/2021		

## LOCATION MAP

