

MISSION CAPITAL CROSSING - 356 UNITS IN RALEIGH, NC



Price: \$ 48,700,000

Status: SOLD

Address: 4722 Dansey Dr, Raleigh, NC
27616

Agent: Michael Deaton
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OVERVIEW

SOLD 4/15/21 FOR \$48,700,000
\$136,798 per unit

Deaton Investment Real Estate represented the buyer and was the sole broker in this off-market transaction.

Located between well-connected, employment-rich corridors in North Raleigh, Mission Capital Crossing Apartments feature 356 units spread over 39 acres. Built in 1985, the property offers a mix of one-, two- and three-bedroom floor plans in garden-style apartment buildings. The community features a clubhouse, basketball court, fitness center, soccer field, playground, and pool. The asset is stabilized and well-maintained, but offers economic upside with operational and value-targeted improvements.

UNIT INFORMATION

Unit	Type	Size	Rent
172 UNITS	1 BD/1 BA	825 SF APPROX.	\$850 AVG.
140 UNITS	2 BD/1 BA	1,120 SF APPROX.	\$1,000 AVG.
44 UNITS	3 BD/2 BA	1,400 SF APPROX.	\$1,300 AVG.

PROPERTY INFORMATION

Pin	1726636939	Tax Value	\$43,209,677
Taxes	\$419,858.83	Lot Size	39.62 ACRES
Year Built	1985	Exterior	BRICK, HARDBOARD
Floors	CARPET, VINYL, LVP	Foundation	SLAB, CRAWL
HVAC	CENTRAL A/C, HEAT PUMP	Owner Financing	NONE
Utilities	PAID BY TENANTS	Appliances	RANGE, REFRIGERATOR, DISHWASHER, WASHER & DRYER CONNECTIONS
Legal Description	MISSION CAPITAL CROSSING APTS	Zoning	R-10
Sold Date	04/15/2021		

LOCATION MAP

