

## THE CHASE APARTMENTS - 119 UNITS IN BURLINGTON, N.C.



**Price:** \$ 21,000,000

**Status:** SOLD

**Address:** 3508 Garden Rd, Burlington, NC 27215

**Agent:** Michael Deaton  
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### OVERVIEW

**SOLD 8/30/2021 for \$21,000,000**  
**\$176,470 per unit**

**Deaton Investment Real Estate represented the seller and was the sole broker in this off-market transaction.** The Chase Apartments is located in the suburban market of Burlington, NC which links the Triangle (Raleigh, Durham, Chapel Hill) and Triad (Greensboro, Winston-Salem, High Point) regions. This property features 119 units built in 1992 and had an occupancy rate of 97.5% at the time of the sale. The asset offers residents unparalleled natural amenities including spacious grounds and a beautiful pond.

### UNIT INFORMATION

Unit	Type	Size	Rent
32 UNITS	1 BD/1 BA	770 SF	\$975
62 UNITS	2 BD/2 BA	1,028-1,035 SF	\$1,100
25 UNITS	3 BD/ 2BA	1,219 SF	\$1,300
119 TOTAL UNITS			

## PROPERTY INFORMATION

<b>Pin</b>	8844857887	<b>Tax Value</b>	\$8,746,187
<b>Taxes</b>	\$109,704.60	<b>Lot Size</b>	24.43 ACERS
<b>Year Built</b>	1992	<b>Exterior</b>	VINYL
<b>Floors</b>	CARPET, VINYL, LVP	<b>Foundation</b>	SLAB
<b>HVAC</b>	CENTRAL A/C	<b>Owner Financing</b>	NONE
<b>Utilities</b>	INDIVIDUALLY METERED	<b>Appliances</b>	RANGE, REFRIGERATOR, DISHWASHER, WASHER & DRYER CONNECT
<b>Legal Description</b>	BA 3508 GARDEN RD	<b>Zoning</b>	MDR
<b>Sold Date</b>	08/30/2021		

## LOCATION MAP

