

TWO QUADS NEAR DOWNTOWN DURHAM



Price: \$ 1,220,000

Status: UNDER CONTRACT

Address: 912 Calvin St, Durham, NC
27701

Agent: Thomas T Furlow
tfurlow@deaton.com
919-847-1117
www.deaton.com

OVERVIEW

This offering features two adjacent quadraplexes (8 units), located in the rapidly evolving East End neighborhood, one mile east of Downtown Durham. Five of the units have been renovated with improvements that include a combination of granite countertops, installing a dishwasher, installing a built-in microwave, new fixtures, new flooring, new appliances and more. The windows were replaced prior to current ownership. All eight units are identical 2-bedroom floorplans and both buildings feature brick exteriors. This is a great opportunity to add value by completing the interior renovations and continuing to push rents. The properties must be purchased as a package, but are two individual parcels that could be resold separately.

UNIT INFORMATION

Unit	Type	Size	Rent
8 UNITS	2 BD/1 BA	740 SF	\$950 MKT

PROPERTY INFORMATION

Pin	0831-47-41-5776 & 0831-47-42-5668	Tax Value	\$262,121 + \$265,586
Taxes	\$6,722.46	Lot Size	0.557 ACRES
Year Built	1971	Exterior	BRICK
Floors	LVT, CARPET	Foundation	SLAB
HVAC	WINDOW A/C, BASEBOARD HEAT	Owner Financing	N/A
Utilities	PAID BY TENANT	Appliances	RANGE, REFRIGERATOR, W/D CONNECTIONS, DISHWASHER* AND MICROWAVE*
Legal Description	PROP-DI BONA CANU C/LT#02 & LT#03	Zoning	RU-5(2)

LOCATION MAP

