

LINDSEY MANOR - 222 UNITS IN KERNERSVILLE NC



Price: \$ 24,500,000

Status: SOLD

Address: 472 Lindsay St, Kernersville, NC 27284

Agent: Michael Deaton
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OVERVIEW

SOLD ON 10/14/2021 for \$24,500,000
\$110,360 per unit

Deaton Investment Real Estate represented the buyer in this off-market transaction. The seller was represented by Apartment Dynamics. Lindsey Manor is located in the growing suburb of Kernersville, N.C. Situated midway between Greensboro and Winston-Salem, the property offers convenient access to some of the Piedmont-Triad's largest employment centers. Built in 1984, the property features brick, two-story construction with an attractive mix of one-, two-, and three-bedroom floorplans. Nestled in a quiet setting the grounds offer a pool, playground, picnic areas and grilling stations.

UNIT INFORMATION

Unit	Type	Size	Rent
64 UNITS	1BD/1BA	545-600 SF	\$835-\$840
130 UNITS	2BD/1BA, 2BD/1.5BA, 2BD/2BA	735-905 SF	\$890-\$955
28 UNITS	3BD/1.5BA, 3BD/2BA	930-976 SF	\$1075-\$1185

PROPERTY INFORMATION

Pin	6886-30-2154	Tax Value	\$8,527,000
Taxes	\$108,100.41	Lot Size	15.44 ACERS
Year Built	1984	Exterior	BRICK VENEER
Floors	CARPET, VINYL	Foundation	CONCRETE SLAB
HVAC	HEAT PUMP	Owner Financing	NONE
Utilities	TENANT PAYS UTILITIES	Appliances	RANGE, REFRIGERATOR, WASHER & DRYER CONNECT
Legal Description	LINDSAY MANOR APTS LO101 BL5404B BU1	Zoning	RM-18
Sold Date	10/14/2021		

LOCATION MAP

