

AVEN - 144 UNITS IN DURHAM, N.C.



Price: \$ 26,350,000

Status: SOLD

Address: 3207 Stones Throw Ln,
Durham, NC 27713

Agent: Michael Deaton
michael@deaton.com
919-847-1117
www.deaton.com

OVERVIEW

SOLD 12/20/21 FOR \$26,350,000
\$182,986 per unit

Deaton Investment Real Estate and Cushman Wakefield co-listed this property on behalf of the seller and were the only brokers in this transaction. Aven is a 144-unit, garden-style apartment community located within the Research Triangle Park of Durham, NC. Built in 1979, the property offers a mix of one- and two-bedroom floor plans with amenities that include a community pool, playground area, tennis court and picnic areas. This offering is a great opportunity for a buyer to continue a proven-value add strategy for an asset in a thriving submarket.

UNIT INFORMATION

Unit	Type	Size	Rent
48 UNITS	1BD/1BA	700-745 SF	\$900-\$1,100
96 UNITS	2BD/1.5BA	885-945 SF	\$1,050-\$1,200

PROPERTY INFORMATION

Pin	0737-01-49-5370	Tax Value	\$10,073,127
Taxes	\$128,321.56	Lot Size	15.94 ACERS
Year Built	1979	Exterior	VINYL, WOOD
Floors	CARPET, TILE, LVT	Foundation	SLAB
HVAC	CENTRAL AIR, HEAT PUMPS	Owner Financing	NONE
Utilities	PAID BY TENANTS	Appliances	RANGE, REFRIGERATOR, MICROWAVE, WASHER & DRYER CONNECTION
Legal Description	PROP-WARD ROBERT E JR	Zoning	RS-M
Sold Date	12/20/2021		

LOCATION MAP

