

**PRESSLEY SOUTH END - 504 UNITS IN
CHARLOTTE, NC**

Price: \$ 78,000,000
Status: SOLD
Address: 1210 Pressley Rd, Charlotte,
NC 28217
Agent: Michael Deaton
michael@deaton.com
919-847-1117
www.deaton.com

OVERVIEW

SOLD 8/12/2022 FOR \$78,000,000
\$154,761.90 per unit

Deaton Investment Real Estate represented the seller and was the sole broker in this off-market transaction. Located in Charlotte, N.C., Pressley South End is a 504-unit, garden-style property situated across 20.23 acres. Built in 1969, the property features a mix of one-, two-, and three-bedroom floorplans. This asset offers the opportunity to increase income through operational and strategic value-add improvements.

UNIT INFORMATION

Unit	Type	Size	Rent
176 UNITS	1BD/1BA	540 SF	\$910
224 UNITS	2BD/1BA	660 SF	\$1,038
104 UNITS	3BD/1BA	775 SF	\$1,110

PROPERTY INFORMATION

Pin	14520105	Tax Value	\$11,229,400
Taxes	\$140,004.83	Lot Size	20.23 ACRES
Year Built	1969	Exterior	BRICK
Floors	CARPET, VINYL, LVP	Foundation	SLAB
HVAC	PTAC UNITS/BASEBOARD	Owner Financing	NONE
Utilities	OWNER PAYS WATER	Appliances	RANGE, REFRIGERATOR, W/D CONNECTION
Legal Description	PM14-597	Zoning	R-17MF
Sold Date	08/12/2022		

LOCATION MAP

