

WILSON WOODS TOWNHOMES - 376 UNITS IN WILSON, NC



Price: \$ 41,000,000

Status: SOLD

Address: 1706 Vineyard Dr N, Wilson, NC 27893

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OVERVIEW

SOLD 8/31/2022 FOR \$41,000,000
\$109,043 per unit

Deaton Investment Real Estate represented the buyer and was the sole broker in this off-market transaction. Located in Wilson, N.C., Wilson Woods is a 376-unit townhome community that is situated on a 25.47 acre site. Built in 1974-1975, the property features spacious one-, two-, and three-bedroom floorplans with amenities that include the following: clubhouse, pool, spacious grounds, and fitness center. This asset presents a rare opportunity to acquire a property from a 25-year owner that has tremendous upside in rent growth through strategic value-add improvements.

UNIT INFORMATION

Unit	Type	Size	Rent
130 UNITS	1BD/1BA	700 SF	\$415-\$850
176 UNITS	2BD/1.5BA	1,100 SF	\$500-\$950
36 UNITS	3BD/1.5BA	1,250 SF	\$670-\$950
4 UNITS	3BD/2BA	1,550 SF	\$770-\$1,000
30 UNITS	3BD/2.5BA	1,550 SF	\$630-\$1,000

PROPERTY INFORMATION

Pin	3722-29-0254, 3722-29-8114, 3722-29-7608, 3723-20-2179, 3722-29-1771	Tax Value	\$8,305,983
Taxes	\$108,393.07	Lot Size	25.47 ACRES
Year Built	1974, 1975, 1998	Exterior	BRICK
Floors	CARPET, VINYL, LVP	Foundation	SLAB
HVAC	CENTRAL AIR / HEAT PUMPS	Owner Financing	NONE
Utilities	TENANTS PAY UTILITIES	Appliances	RANGE, REFRIGERATOR, DISHWASHER, W/D CONNECTIONS
Legal Description	CONSULT TAX RECORDS	Zoning	RMX
Sold Date	08/31/2022		

LOCATION MAP

