

MARKET 517 APARTMENTS - 16 UNITS IN GRAHAM, N.C.



Price: \$ 1,700,000

Status: UNDER CONTRACT

Address: 517 W Market St, Graham,
NC 27253

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OVERVIEW

West Market Street Apartments is conveniently located in Graham, N.C., a rapidly-growing suburban market along the I-85/I-40 corridor, which links the Triangle (Raleigh, Durham, Chapel Hill) and Triad (Greensboro, Winston-Salem, High Point) regions. These 16 units are identical two-bedroom, one-bathroom garden-style floor plans situated less than one mile from downtown Graham.

Recent unit turns achieved rents of \$1,050. The average in-place rent is \$861. This represents tremendous upside to the investor seeking a value-add opportunity in a growing market.

UNIT INFORMATION

Unit	Type	Size	Rent
16 UNITS	2 BD/1 BA	880 SF	\$1,050

PROPERTY INFORMATION

Pin	134782	Tax Value	\$535,427
Taxes	\$5,970.01	Lot Size	1.21 ACRES
Year Built	1984	Exterior	BRICK
Floors	LVP	Foundation	SLAB
HVAC	CENTRAL A/C, HEAT PUMP	Owner Financing	NONE
Utilities	OWNER PAYS DUMPSTER AND COMMON AREA ELECTRIC	Appliances	RANGE, REFRIGERATOR, DISHWASHER, WASHER & DRYER CONNECTIONS
Legal Description	4BL W MARKET ST	Zoning	R-MF

LOCATION MAP

