

## NORTH RALEIGH DUPLEXES - 10 UNITS



**Price:** \$ 1,750,000

**Status:** UNDER CONTRACT

**Address:** 5904 Applewood Ln, Raleigh, NC 27609

**Agent:** Thomas T Furlow  
tfurlow@deaton.com  
919-847-1117  
www.deaton.com

### OVERVIEW

These Duplexes are located in the heart of the North Bend neighborhood in North Raleigh, N.C. There are five duplexes with 10 total units. The units are large, 2-bedroom 2.5-bathroom, town home-style apartments. This asset offers the opportunity for an investor to acquire a property in a desirable neighborhood that is well-positioned to increase income through operational and strategic value-add improvements. Each duplex is priced individually for \$350,000 or they can be bought as a package. 5904/5906 Applewood Ln, 5905/5907 Applewood Ln, 5908/5910 Applewood Ln, 804/806 Flintwood Ct, 808/810 Flintwood Ct.

### UNIT INFORMATION

Unit	Type	Size	Lease	Rent
5904 APPLEWOOD	2BD/2.5BA	1,232 SF		\$950
5906 APPLEWOOD	2BD/2.5BA	1,232 SF		\$950
5905 APPLEWOOD	2BD/2.5BA	1,220 SF		\$950

5907 APPLEWOOD	2BD/2.5BA	1,220 SF		\$875
5908 APPLEWOOD	2BD/2.5BA	1,208 SF		\$950
5910 APPLEWOOD	2BD/2.5BA	1,232 SF	2/28/2023	\$1,150
804 FLINTWOOD	2BD/2.5BA	1,204 SF		\$925
806 FLINTWOOD	2BD/2.5BA	1,230 SF		\$975
808 FLINTWOOD	2BD/2.5BA	1,230 SF	NTV 10/15/2022	\$950
810 FLINTWOOD	2BD/2.5BA	1,230 SF	10/31/2022	\$1,195
10 UNITS		12,238 SF TOTAL		\$9,870 TOTAL

## PROPERTY INFORMATION

<b>Pin</b>	CONSULT TAX RECORDS	<b>Tax Value</b>	\$1,556,350
<b>Taxes</b>	\$15,927.55	<b>Lot Size</b>	1.78 ACRES TOTAL
<b>Year Built</b>	1979/1980	<b>Exterior</b>	WOOD SIDING
<b>Floors</b>	CARPET, VINYL, LVP, TILE	<b>Foundation</b>	CRAWL SPACE
<b>HVAC</b>	CENTRAL AIR/HEAT PUMP	<b>Owner Financing</b>	NONE
<b>Utilities</b>	TENANT PAYS UTILITIES	<b>Appliances</b>	RANGE, REFRIGERATOR, DISHWASHER, WASHER/DRYER CONNECTION
<b>Legal Description</b>	CONSULT TAX RECORDS	<b>Zoning</b>	R-6

## LOCATION MAP

