

REYNOLDA MANOR - 86 UNITS IN WINSTON-SALEM, NC



Price: \$ 6,800,000

Status: SOLD

Address: 2710 Fairlawn Dr,
Winston-Salem, NC 27106

Agent: Michael Deaton
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OVERVIEW

SOLD 12/29/2022 FOR \$6,800,000
\$79,070 per unit

Deaton Investment Real Estate represented the seller and was the sole broker in this off-market transaction. Reynolda Manor is an 86-unit apartment community located in Winston-Salem, NC. Built in 1965 and 1971, the property features one- and two-bedroom floor plans. This asset represents a great value-add opportunity for an asset in a growing submarket.

UNIT INFORMATION

Unit	Type	Size	Rent
16 UNITS	1BD/1BA	505-764 SF	\$585-\$675
52 UNITS	2BD/1BA	832 SF	\$725
18 UNITS (TH)	2BD/1.5BA	1,157 SF	\$850

PROPERTY INFORMATION

Pin	6817-52-6785	Tax Value	\$2,749,700
Taxes	\$36,125.56	Lot Size	7.30 ACRES
Year Built	1965, 1971	Exterior	BRICK
Floors	CARPET, VINYL, LVP	Foundation	CRAWL ,SLAB
HVAC	WINDOW A/C, HEAT PUMPS, WALL FURNACE HEAT, BASEBOARD HEAT	Owner Financing	NONE
Utilities	OWNER PAYS TRASH	Appliances	RANGE, REFRIGERATOR, W/D CONNECTION
Legal Description	REYNOLDA MANOR APARTMENTS LO206 BL3463 BU1	Zoning	RM18
Sold Date	12/29/2022		

LOCATION MAP

