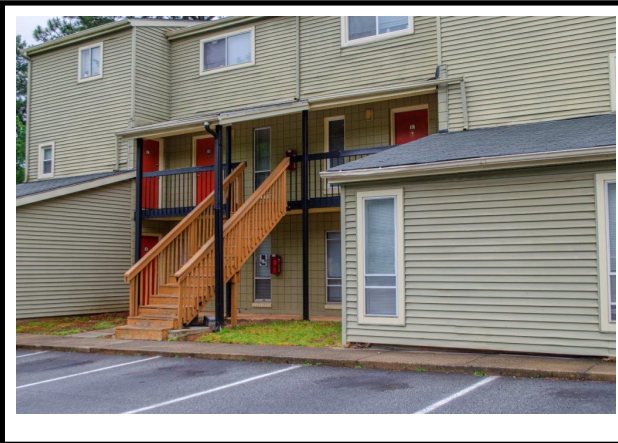


PARK PLACE - 204 UNITS IN GREENSBORO, NC



Price: \$ 22,350,000

Status: SOLD

Address: 2 Hiltin Pl, Greensboro, NC 27409

Agent: Michael Deaton
michael@deaton.com
919-847-1117
www.deaton.com

OVERVIEW

SOLD 3/30/2023 FOR \$22,350,000
\$109,559 per unit

Deaton Investment Real Estate represented the seller and was the sole broker in this off-market transaction. Located in Greensboro, NC, Park Place Apartments is a 204-unit apartment community situated on a 14.12 acre site. Built in 1973, the property features spacious two- and three-bedroom floorplans. Amenities include a leasing office, pool, fitness center, dog park, picnic area, tennis court and a playground. Conveniently located to multiple employers, retail centers, and entertainment, the property is well positioned for upside through strategic value-add improvements.

UNIT INFORMATION

Unit	Type	Size	Rent
142 UNITS	2BD/1.5BA	1,050 SF	\$859 (AVG.)
62 UNITS	3BD/2BA	1,250 SF	\$1,002 (AVG.)

PROPERTY INFORMATION

Pin	7834-76-7252	Tax Value	\$12,605,892
Taxes	\$171,818	Lot Size	14.12 ACRES
Year Built	1973	Exterior	VINYL
Floors	CARPET, VINYL, LVP	Foundation	SLAB
HVAC	CENTRAL HEAT & AIR	Owner Financing	NONE
Utilities	TENANTS PAY UTILITIES	Appliances	RANGE, REFRIGERATOR, DISHWASHER, W/D CONNECTIONS
Legal Description	14.12AC PB48-55 HILTON W APTS PL48-55	Zoning	RM-18
Sold Date	03/30/2023		

LOCATION MAP

