

## THE POINTE - 140 UNITS IN BURLINGTON, NC



**Price:** \$ 21,000,000

**Status:** SOLD

**Address:** 2008 S Mebane St, Burlington, NC 27215

**Agent:** Michael Deaton  
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### OVERVIEW

**SOLD 7/14/2023 FOR \$21,000,000**  
**\$150,000 per unit**

Deaton Investment Real Estate represented the seller and was the sole broker in this off-market transaction. Located in Burlington, N.C., The Pointe Apartments feature an attractive mix of one-, two-, and three-bedroom apartments. Amenities include a pool, playground, clubhouse and spacious grounds. The property offers a proven value-add opportunity in a submarket with rapidly increasing rents.

### UNIT INFORMATION

Unit	Type	Size	Rent
32 UNITS	1BD/1BA	728 SF	\$1,125
55 UNITS	2BD/1.5BA	988 SF	\$1,350
53 UNITS	3BD/2BA	1,255 SF	\$1,500

## PROPERTY INFORMATION

<b>Pin</b>	8864458242	<b>Tax Value</b>	\$15,484,491
<b>Taxes</b>	\$77,962.27	<b>Lot Size</b>	9.80 ACERS
<b>Year Built</b>	1972	<b>Exterior</b>	VINYL
<b>Floors</b>	CARPET, LVP	<b>Foundation</b>	SLAB
<b>HVAC</b>	CENTRAL HEATING & AIR	<b>Owner Financing</b>	NONE
<b>Utilities</b>	TENANTS PAY UTILITIES	<b>Appliances</b>	RANGE, REFRIGERATOR, DISHWASHER, W/D CONNECTIONS
<b>Legal Description</b>	S MEBANE ST	<b>Zoning</b>	MF-A
<b>Sold Date</b>	07/14/2023		

## LOCATION MAP

